

Practical Experience Policy

1. Introduction/Policy Statement

The **Valuers Registration Board of Queensland (the Board)** is committed to meeting its obligations under the *Valuers Registration Act 1992* (the Act) in an effective and efficient manner.

To assist this, it is important that the Board's interpretation of the Act and Regulations are transparent and accessible. This Policy outlines the Board's interpretation of the practical experience requirements within Section 30(c) of the Act, which reads: -

Section 30 Qualifications for Registration

The Board is to register a person as a valuer if the person makes application under section 29 and satisfies the Board that the person: -

- (c) has had sufficient practical experience over a period of at least 3 years since starting an approved course of study to enable the person to competently value land in Queensland.

2. Purpose/Objective

The purpose of this Policy document is to set down the Board's interpretation of the practical experience requirements pursuant to Section 30(c) of the Valuers Registration Act 1992.

It is intended that after reading this Policy an individual will be able to understand the type and length of experience that will be recognised by the Board.

3. Practical Experience

The Board has made some determinations in regard to the 3-year practical experience requirement to apply for registration. These include: -

- (i) **1-year practical experience credit granted for completing the approved undergraduate course or approved post-graduate.** Therefore, an additional 2-year full-time equivalent experience since the commencement of the approved course will satisfy the 3-year practical experience requirement.
- (ii) **Remaining 2 years practical experience requirements.** Practical experience includes undertaking any work that is directly related to the valuation profession since the commencement of the approved course. This may be straight forward for roles such as Assistant Valuer. For other roles, where only part of the duties directly relates to the valuation profession, the Board will consider each individual application on their merits. An example of some of the tasks that could be considered as appropriate experience could include co-inspecting properties and compiling field notes, researching and analysing comparable sales and leases, entering data into a valuation database, drafting valuation reports, performing searches and preparing documents for valuations, etc.
- (iii) **Overseas experience recognised.** The Board recognises experience obtained from practicing as a valuer or assistant valuer overseas. Applicants will need to demonstrate a sound understanding of valuation practices in Australia and Queensland. As a result, the Board strongly encourages all individual's with only overseas based experience to obtain a minimum of 6 to 12 months experience in Queensland as an Assistant Valuer before applying for registration.
- (iv) **Interstate experience recognised.** The Board recognises experiences obtained in other Australian jurisdictions outside of Queensland. The Board highlights that differences do exist in the practice of the valuation profession between all jurisdictions, even including from State to State. As a result, applicants from other jurisdictions will need to ensure that they are familiar with the valuation profession in Queensland, including the statutory valuation process and local market conditions before they apply for registration.

- (v) **No time limit on past experience.** The Board does not impose a time limit on practical experience gained. This enables individuals to take a career break for whatever reason and still be able to return to the profession. That said, applicants will need to demonstrate their knowledge of current practices within the valuation profession and local market conditions to ensure they can be considered competent to be registered and therefore practice.

For any candidate who is concerned with this, the Board would encourage them to gain experience as an Assistant Valuer operating under a Registered Valuer until they feel confident they can demonstrate the competence required to become registered.

- (vi) **Ethical practice required.** All registered Valuers are expected to practice to professional and ethical standards at all times. These requirements are set out in Schedule 1 of the [Valuers Registration Regulation 2013](#), the [Australian Property Institute Rules of Professional Conduct](#) – and through this the [International Valuation Standards](#). As part of any practical experience, candidates should be able to talk to these documents to demonstrate their awareness of the standards required to practice professionally.

4. Importance of Practical Experience

Obtaining practical experience is an important milestone and a requirement under the Act before individuals can apply for registration. That said, it is important to note that achieving 3 years of practical experience is a guide, not a guarantee, that an individual is able to demonstrate the competence required to become registered.

The most important aspect that anyone aspiring to become registered is to ensure that they are able to demonstrate their competence as a valuer to an appropriate standard.

5. Ethical Competence

All Registered Valuers in Queensland are bound by Schedule 1 of the Valuations Registration Regulation 2013, the API Rules of Professional Conduct, and through this the International Valuation Standards.

6. Relevant Legislation

[Valuers Registration Act 1992](#)
[Valuers Registration Regulation 2013](#)
[Mutual Recognition Act 1992](#)

7. Related Policies and Procedures

[Guidelines for Registration as a valuer in Queensland](#)
[Application Process – Standard Entry](#)
[Application Process – Mutual Recognition](#)
[VRBQ Qualifications Policy](#)

8. Supporting information

[Australian Property Institute Rules of Professional Conduct](#)
[International Valuation Standards](#)

9. Version Control

Version	Amendments	Approved	Date
1. Version 1		Board	14/03/23

[Amend the 'Version Control' section as required to record the history of the development and amendment of the Procedure. Regularly review the Procedure and update as required.]